



**Professional Appraisers Association of South Dakota
Minutes
January 19, 2022
Board of Directors Meeting
Cedar Shores, Chamberlain, SD**

Call to Order

President Sandra Gresh called the meeting to order at 5:37 p.m. Central Time.

Roll Call

Members present:

Sandra Gresh, Amy Frink, Craig Steinley, Peggy Kalt, Marvin Siebrecht, Marshall Miller, Charlotte Deaver, Bill Bear, Scott Kopplin, Mary Houk and Brooke Newstrom (virtually)

President Gresh noted a quorum was present.

Guests:

Sherry Bren
Debbie Ellerton
Missy Hill
David Lawrence
Darcy Sabers

Staff:

Bev Luke, PAASD Executive Secretary

Approval of Agenda

Motion: Marshall Miller moved to approve agenda as presented. Seconded by Charlotte Deaver.

Motion passed.

Approval of Minutes

Motion: Scott Kopplin moved to approve the minutes of the September 30, 2021 PAASD Board of Directors' meeting as written. Seconded by Bill Bear.

Motion passed.

Motion: Marvin Siebrecht moved to approve the minutes of the November 22, 2021 Special Executive Board meeting as written. Seconded by Craig Steinley.

Motion passed.

Standing Committee Reports

Financial Report – Craig Steinley

Motion: Scott Kopplin moved to approve the 2021 year-to-date financial statements as received and reported. Seconded by Charlotte Deaver.

Motion passed.

Motion: Charlotte Deaver moved to approve 2022 Budget as received and reported. Seconded by Bill Bear.

Motion passed.

Membership Report – Bill Bear

Bill Bear reported that the Membership Committee continues its work to increase PAASD membership.

Development of the new PAASD logo was discussed and recommendations were offered. The Membership Committee will present new/revised designs based on the Board's recommendations. The Board of Directors will vote for the favored PAASD logo.

Public Relations/Social Committee Report – Amy Frink

- Auction will include option for virtual as well as live participation
- Dakota Bank is the premier sponsor at \$2,500 for social event, breaks and lunches
- PAASD and the ASFMRA will be responsible for the cost and distribution of their own drink tickets
- Kim Larson (ASFMRA) and one PAASD member will be responsible for collecting payment for auction items

Discussion followed regarding details of the conference event.

Education Committee Report – Mary Houk

Final report for 2021 educational offerings:

- October 2021 class, *Rapid Response: Market Analysis in Volatile Markets*, held in Deadwood gained a small amount of net proceeds for PAASD after expenses
- November 2021 class, *Training Course for Supervisory Appraisers and State-Registered Appraisers*, was a large class with 15 students
- *7-Hour USPAP Update Course* held in Sioux Falls in November 2021 had 42 students with a reasonable surplus after expenses

Preliminary report for the current 2022 annual meeting education:

- *Valuation by Comparison* – 43 students registered
- *7-Hour USPAP Update Course* – 59 students registered

Upcoming meetings and educational offerings:

- 2022 Fall educational offering to be held in Deadwood the first week in October at The Lodge At Deadwood (if available). Bev Luke was asked to check availability and make the arrangements. Educational offering to be determined.

Discussion followed regarding options for the 2023 Annual Conference dates and location in an effort to have the Conference later in the year and at a different South Dakota city. [Note: PAASD members have expressed a desire for date and location changes in past surveys.]

President Gresh created a 2023 Annual Conference Workgroup to explore all of the different ideas and recommendations discussed. She assigned the following individuals to the Workgroup:

- Missy Hill, Chair
- David Lawrence
- Amy Frink
- Darcy Sabers
- Marvin Siebrecht

Bev Luke was asked to assist the members with research for available options for the 2023 Annual Conference. The Workgroup's report is due to President Gresh three weeks from this date, January 19, 2022. President Gresh will setup a Zoom meeting to vote on PAASD's new logo and to discuss the 2023 Annual Conference Workgroup report.

Special Committee Reports

Government Affairs Committee – Craig Steinley

- Dedicated Government Affairs Fund is currently above the minimum reserve amount set in policy.
- On January 14, 2022, the Government Affairs Committee voted to support HB 1061 to codify into law the statutory authority for an official Appraiser Certification Program Advisory Council. This action was taken by legislators, at the insistence of PAASD's leadership, after the Advisory Council meetings were suspended in 2021. The Advisory Council has, for over 30 years, provided the profession with a voice in the regulation of appraisers by providing advice to the Department Secretary about the administration and operation of the Appraiser Certification Program.
- The Appraiser Certification Program has a healthy surplus of funds to support the expenses associated with an Advisory Council.

Discussion followed.

Motion: Mary Houk moved that PAASD support HB 1061. Seconded by Marvin Siebrecht.

Motion passed unanimously.

Website Committee – Craig Steinley

Bev reported that she is working with the provider to have the capability to send emails to non-members and resolving the issue with member payments.

Discussion followed.

Scholarship Committee – Sandra Gresh

Three scholarship applications were received. One of the applications was received after the application deadline, therefore was not eligible for approval. The two eligible applications were submitted by Brooke Newstrom for upgrade to State-Certified General Appraiser and Dawn Rasmussen for upgrade to State-Certified Residential Appraiser.

Motion: Scott Kopplin moved to approve the scholarship applications submitted by Brooke Newstrom and Dawn Rasmussen. Seconded by Bill Bear. Brooke Newstrom abstained from the vote.

Motion passed.

Old Business

Members discussed dates and locations for PAASD's 2022 Strategic Planning Session and summer Board of Directors meeting.

Motion: Marvin Siebrecht moved to have the 2022 Strategic Planning Session and summer Board of Directors meeting on June 24, 2022, in Pierre. Seconded by Peggy Kalt.

Discussion followed the motion. Marvin Siebrecht amended his motion for the dates and time as follows:

- PAASD's 2022 Strategic Planning Session to be held on June 23, 2022, commencing at 1:00 p.m. and ending on June 24, 2022 at 12:00 p.m., and
- The PAASD summer Board of Directors meeting to be held on June 24, 2022, commencing at 1:00 p.m. and ending at close of Board business.

The amendment was agreed by the seconder, Peggy Kalt.

Motion passed as amended.

President Gresh expressed thanks to the Board of Directors for authorizing her attendance and partial expense reimbursement for the AARO Fall Conference held in October of 2021 in Washington, DC on behalf of PAASD. She reported that the Conference was very informative and worthwhile.

Executive Session Discussion

President Gresh proclaimed that the Board of Directors would go into Executive Session to discuss personnel matters. Guests were asked to leave the meeting until the voting Board members concluded the Executive Session. Upon conclusion, guests returned to the meeting.

Open Session Discussion, continued

Motion: Scott Kopplin made a motion to offer a three-year contract renewal to the Executive Secretary with an increase in the 2022 contract amount, annual increases in years two and three, plus reimbursement by PAASD for the Executive Secretary's obligation to pay sales tax on the contracted payment for services. Seconded by Charlotte Deaver.

Motion passed unanimously.

New Business

The results of the PAASD officer election for 2022 were announced:

- 2022-2025 Directors
David Lawrence
Charlotte Deaver
Scott Kopplin
- 2022-2025 Secretary-Treasurer
Craig Steinley

Motion: Scott Kopplin moved to adjourn the meeting. Seconded by Amy Frink.

Motion passed.

Meeting was adjourned at 9:30 p.m.

Respectfully submitted,

Bev Luke
PAASD Executive Secretary

Upcoming Events:

May 3, 2022 – Interim Rules Review Committee meeting in Pierre. Discussion about the proposed rule revisions by the Appraisal Certification Program.

June 16-17, 2022 – Updated dates for Strategic Planning Meeting and summer Board meeting.

Sept 29-30, 2022 – Fall Conference in Deadwood at The Lodge At Deadwood.